

**RURAL BANK OF HINDANG (LEYTE), INC.** CB-RB Credit Form No.1 Rev

Hindang, Leyte

a. Agricultural Lease \_\_\_\_\_

b. Owner Cultivated \_\_\_\_\_

c. Cooperatives \_\_\_\_\_

d. Others \_\_\_\_\_

**APPLICATION FOR** \_\_\_\_\_

INSTRUCTION: Fill up the blanks properly, write plainly, print or typewritten, if in doubt of any questions of blanks, ask the loan clerk or any RURAL BANK REPRESENTATIVE to assist you. This application shall be accompanied by collateral papers, if any offered as security/collateral for the loan.

APPLICANT		OCCUPATION/EMPLOYMENT	
DATE OF BIRTH	AGE	DEPENDENTS - ELEMENTARY	
PLACE OF BIRTH		HIGH SCHOOL	
SPOUSE	AGE	COLLEGE	
RESIDENCE		TOTAL NO. OF DEPENDENTS	
BUSINESS ADDRESS			

I hereby apply for a loan of P \_\_\_\_\_ for a period of \_\_\_\_\_ months payable in \_\_\_\_\_ at the rate of \_\_\_\_\_ % per month.

**I. PURPOSE OF THE LOAN APPLIED FOR:**

SPECIFIC PURPOSE	AMOUNT	DATE NEEDED
Purpose of Fertilizer		
Purchase of good varieties of seeds		
Purchase of work animals		
Construction and repair of farmer's quarter		
Warehouses, other farm building		
Others (Chemicals, Land cultivation, labor in planning, add'l. plantation of abaca stalks)		
Personal Needs		
<b>TOTAL</b>		

**II. YEARLY INCOME AND EXPENSES:**

SOURCES OF INCOME	AMOUNT	EXPENSES	AMOUNT
Palay		Food, Clothing and Shelter	
Corn		Farm Expenses	
Coco		Taxes and Miscellaneous	
Salary		Education	
Salary (Spouse)		Others:	
Others			
<b>TOTAL</b>			

**III. OUTSTANDING OBLIGATIONS:**

CREDITORS	ADDRESS	AMOUNT	DUE DATE	REMARKS

I authorize the Rural Bank of Hindang (Leyte), Inc. to obtain such other information as may be required in connection with this application and that I am aware to use the proceeds of this loan for a purpose other than indicated herein is unlawful.

DATE: \_\_\_\_\_

\_\_\_\_\_  
Borrower\_\_\_\_\_  
Spouse**( FOR BANK'S USE ONLY ) ACTION ON LOAN APPLICATION:**

APPROVED FOR Php \_\_\_\_\_ CRECOM APPROVAL:

BOARD APPROVAL:

DATE: \_\_\_\_\_

\_\_\_\_\_  
Chairman of CRECOM



**RURAL BANK OF HINDANG (LEYTE), INC.**

**DISCLOSURE STATEMENT ON LOAN/ CREDIT TRANSACTION**  
(As Required Under R.A. 3765, Truth in Lending Act)

NAME OF BORROWER: \_\_\_\_\_ ADDRESS: \_\_\_\_\_  
 KIND OF LOAN: \_\_\_\_\_ PURPOSE: \_\_\_\_\_

1. AMOUNT OF LOAN GRANTED Php \_\_\_\_\_

2. LESS: FINANCE CHARGES: Deducted From \_\_\_\_\_

A. Interest \_\_\_\_\_ per month Php \_\_\_\_\_  
 Term \_\_\_\_\_ months

- B. Other Charges incidental to the extension of credit:
- Service Fee \_\_\_\_\_
  - Doc. Stamps \_\_\_\_\_
  - Gross Receipt Tax \_\_\_\_\_
  - Registration Fees: \_\_\_\_\_
  - Insurance Premiums: \_\_\_\_\_
  - Others: \_\_\_\_\_
  - Total \_\_\_\_\_

TOTAL FINANCE CHARGES (A+B) Php \_\_\_\_\_

3. NET PROCEEDS OF LOAN Php \_\_\_\_\_

4. EFFECTIVE INTEREST RATE \_\_\_\_\_

5. SCHEDULE OF PAYMENT
- a. Single payment on \_\_\_\_\_
  - b. Installment: ( Per amortization schedule attached.)

6. COLLATERAL
- This loan is wholly/partly secured by:
- |             |               |                         |
|-------------|---------------|-------------------------|
| Real Estate | Co-makers     | Assignment of Deposit/s |
| Chattel     | Contract of P | Others:                 |

7. ADDITIONAL CHARGES IN CASE CERTAIN STIPULATIONS ARE NOT MET BY THE BORROWER.

If not paid on due date:	<u>Amount</u>
* <i>Penalty</i>	<i>1% per month</i>

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Released by Branch: _____	Released by Lending Center: _____
Prepared by: _____ Loans Clerk	Prepared by: _____ KRISZAR A. NAVARROZA Loans Processor
Checked by: _____ Loans Bookkeeper	Checked by: _____ EMELITA R. FABULAR Loans Officer
APPROVED BY: _____ Bank Operations Manager	APPROVED BY: _____ ANACLETA D. ABOYME CPA CEO/President

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION AND THAT I FULLY UNDERSTAND AND AGREE TO THE TERMS AND CONDITIONS HEREOF.

DATE: \_\_\_\_\_

\_\_\_\_\_  
Signature Over Printed Name of Borrower

PROMISORY NOTE

No. \_\_\_\_\_

Date Granted \_\_\_\_\_

Date Due \_\_\_\_\_

NAME OF BORROWER: \_\_\_\_\_

Amount \_\_\_\_\_

\_\_\_\_\_ days after date of release, for value received, I/We promise to pay jointly and severally to the order of:

RURAL BANK OF HINDANG (LEYTE), INC.

at its office located in Hindang, Leyte, Philippines, the sum of \_\_\_\_\_ ( \_\_\_\_\_ ), Philippine Currency with interest at the rate of \_\_\_\_\_ % per annum plus Gross Receipt Tax from the date hereof until paid according to the following payment schedule:

DATE INSTALLMENT AMOUNT

This note is secured by \_\_\_\_\_ executed on \_\_\_\_\_ in favor of the aforementioned Bank under Doc.No. \_\_\_\_\_ Page No. \_\_\_\_\_ Book No. \_\_\_\_\_ Series of \_\_\_\_\_ of the Notary Public \_\_\_\_\_.

Without need for Notice of Demand, failure to pay this note or any installment thereon, when due, shall constitute default and in such cases or in case of garnishment, receivership or bankruptcy or suit of any kind filed against me/us by the bank, the outstanding principal plus the unpaid interest of this note at the option of the bank and without prior Notice of Demand, shall immediately become due and payable.

In the event that the agreed amortization schedule is not followed a penalty of one percent (1%) of the due amortization computed in number of days or in case not be less than fifty pesos ( Php 50.00) in neglect of non-payment after a grace period of one (1) month.

In case of judicial or extra-judicial execution of this obligation or any part of it, the debtor/s waive/s all his/her, their rights under the Provision Rule 39, Section 12 of the Rules of Court as amended.

Should it become necessary to collect this note through the services of a counsel, I/We hereby agree to pay the Bank, jointly and severally, attorney's fees in amount equal to ten percent (10%) of the total amount due, whether or not the Bank institutes a suit for purposes of collection, which shall in no case be less than One Thousand (Php 1,000.00) Pesos exclusive of all costs of litigation in the event the Bank is constrained to institute a court suit to enforce collection of amounts due hereunder.

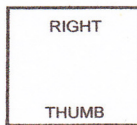
I/We bind myself/ourselves to pay the RURAL BANK OF HINDANG (LEYTE), INC. a sum equivalent to twelve percent (12%) p.a. or in case not be less than ONE HUNDRED PESOS (Php 100.00) as penalty in neglect to pay of this loan when due or in case of amortization a penalty of one (1%) for the month unpaid.

The Bank may accept partial payments and grant renewals or extension of payment without losing its right of recourse against the accommodation co-maker and each and all endorsers hereof.

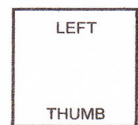
Any suit or litigation that arises between the parties herein or under this note shall be filed exclusively in the court of proper jurisdiction in Hindang, Leyte.

In the event that the Rural Bank will eventually assign this promissory note and all its securities attendant thereto in favor of the Land Bank of the Philippines/Banko Sentral ng Pilipinas to secure their loan obligation, consent is hereby given to the assignment and shall bind myself/ourselves to the effectivity and legality of the assignment of credit and shall pay directly all amount due from me/us by virtue of this note to the Land Bank of the Philippines/Bangko Sentral ng Pilipinas by reason and pursuant to the Deed of Assignment of a promissory note of the same substance.

Signature or Thumbmark of Borrower



Signature or Thumbmark of Co-maker



Address: \_\_\_\_\_

Address: \_\_\_\_\_

Signature or Thumbmark of Spouse

Signature or Thumbmark of Co-maker

Address: \_\_\_\_\_

Address: \_\_\_\_\_

SIGNED IN THE PRESENCE OF:

Address: \_\_\_\_\_

Address: \_\_\_\_\_

Please issue check/cash as proceeds of this loan to \_\_\_\_\_